

## LAW ENFORCEMENT OFFICERS' SEPARATION ALLOWANCE FUND

|                              | Actual<br>FY 2000-01 | Adopted<br>FY 2001-02 | Estimated<br>FY 2001-02 | Adopted<br>FY2002-03 | Change      |
|------------------------------|----------------------|-----------------------|-------------------------|----------------------|-------------|
| <b>Revenues</b>              |                      |                       |                         |                      |             |
| Interest and Rental Income   | \$ 153,252           | \$ 88,830             | \$ 72,551               | \$ 72,551            | -18.3%      |
| Charges for Current Services | 547,834              | 572,083               | 642,095                 | 642,095              | 12.2%       |
| <b>Total Revenues</b>        | <b>\$ 701,086</b>    | <b>\$ 660,913</b>     | <b>\$ 714,646</b>       | <b>\$ 714,646</b>    | <b>8.1%</b> |
| <b>Appropriations</b>        |                      |                       |                         |                      |             |
| Personal Services            | \$ 519,494           | \$ 530,974            | \$ 601,589              | \$ 611,360           | 15.1%       |
| Transfer to Fund Balance     | 181,592              | 129,939               | 113,057                 | 103,286              | -20.5%      |
| <b>Total Appropriations</b>  | <b>\$ 701,086</b>    | <b>\$ 660,913</b>     | <b>\$ 714,646</b>       | <b>\$ 714,646</b>    | <b>8.1%</b> |

### FUND DESCRIPTION

This fund has been established to provide special retirement benefits for eligible law enforcement officers as required by state statute

### REVENUE DESCRIPTIONS

This fund receives revenue from two primary sources:

Investment Income – Funds are gained through the commitment of city funds to investment instruments allowed under state statute.

Charges for Service – The fund charges the Police Department for contributions to the Separation Fund at a rate of 4% of sworn officers' salaries.

### EXPENDITURE DESCRIPTIONS

This fund expends allocations in two primary areas:

Separation Allowance – This expenditure provides special retirement benefits for eligible law enforcement officers as required by state statute.

Transfer to Reserves – These expenditures reflect any surplus after providing special retirement benefits to eligible law enforcement officers. All excess appropriations are placed into a reserve to ensure adequate funding for special retirement benefits in the future.